

# **FISCAL NOTE**

## **SB 1784 - HB 1652**

March 4, 2005

**SUMMARY OF BILL:** Prohibits a prepayment penalty extending more than 24 months from the date of consummation of a loan of \$100,000 or less for home improvements to an owner-occupied residence where the residence is collateral for the loan.

### **ESTIMATED FISCAL IMPACT:**

**MINIMAL**

Assumption:

- No fiscal impact on state or local governments.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director